

Start Your Own Credit Repair Business

A Credit Repair business is an attractive low overhead business opportunity with plenty of income potential. Consultants work part-time from home, as a full time enterprise, or combine credit consulting services with their current mortgage or real estate businesses.

Starting your own credit repair requires no special equipment other than a computer with internet connection and a reasonable investment in training, software, and marketing materials. Many consultants choose to work from home making credit repair a popular occupation for stay at home moms and others seeking flexibility in their work schedules.

Each year the demand for credit repair services increases exponentially:

- Over 80% of U.S. Consumers 18 years or older have inaccuracies on their credit reports.
- Over 54% of senior citizens have never seen their credit reports.
- Credit Identity Theft is the fastest growing crime in America.

Millions of people suffer from bad credit and don't know where to turn. As a Certified Credit Consultant, you can help thousands of people obtain lower interest rates on credit cards, mortgage, and car loans by improving their credit situation. People will gladly pay for an effective, legal solution that improves their credit scores.

Starting A Credit Repair Business

There are many firms on the Internet offering credit repair business opportunities. These offers generally fall into three categories:

- Affiliate/Referral Programs - you refer customers to their credit repair business and they pay you a referral fee.
- Software Based Programs - you buy access to a credit repair software program that may or may not include training.
- Training Manuals/Online Courses - You purchase access to training materials of varying quality.

Affiliate Programs

For those working in real estate, mortgage lending or occupations which bring them contact with many consumers needing credit repair services... this might be a good, hands-off option for additional income. This type of service allows you to create more income from leads you already have.

For others, this option is less attractive. You will have to spend a significant amount of time and money to capture leads. Essentially, you are doing all the work for a small piece of the potential profit.

Software Based Programs

Great software is essential tool in any credit repair business. It can help automate day to day operations and make your consulting business more productive. Unfortunately, software alone is not nearly enough to start and run a successful credit repair business.

A piece of software cannot explain the intricacies of the credit industry and what to do when you run into unusual

problems or situations. Software will offer you no help with creating a business structure or marketing your services effectively.

Training Manuals/Online Courses

Most of the "training manuals" offered on the web are a mis-mash of incomplete and sometimes completely inaccurate information. They often written by or ghost written for people with little or no experience in the credit industry. While they may contain a few good pointers, they may also encourage you to engage in illegal techniques. They seldom offer any real advice about the actual steps needed to start a successful credit repair business. Online courses tend to offer slightly better information but are still lacking. Can watching a video really compare to in-person interactive training?

Ask yourself this:

Why do those attending SSCC training receive six manuals with over 1,000 pages of documentation if these short online manuals and videos really cover everything you need to know?

A person who has some success with repairing their own credit lacks the experience of someone who has worked with thousands of clients. Some claim that "credit repair is not rocket science... anyone can do it." This is not a wholly accurate claim. Anyone can write a basic dispute letter. However, creating dispute letters is only a part of the credit repair and education process. Clients demand a lot more than dispute letters when they are charged fees of \$500 or more.

Other gimmicks used to sell these programs:

- Free Website - Usually a watered-down clone of the firm's website with no unique content. These do not rank well in the search engines and therefore do not produce leads. Giving something away that is worthless in the first place does not add value to their offer.

Being Realistic About the Costs of Starting ANY Business

If you think spending \$500 or less on any of these offers will result in you achieving an income of \$60,000+ per year with no additional effort... I have a bridge to sell you too!

Starting and marketing a successful business requires a monetary investment and a real commitment. Credit repair is an excellent choice for potential entrepreneurs because the startup costs are modest compared to other ventures.

Startup costs for a legitimate credit repair business generally range between \$6,000 and \$15,000 dollars. A significant portion of these costs may be tax-deductible. While most new businesses will need at least three years to become profitable, motivated credit consultants have re-couped their initial investment within months of starting their business.

Evaluating Credit Repair Business Opportunities

Before buying into one of these programs, ask yourself these ten questions:

- Will the program discuss business licensing and bonding requirements or will I have to research all this myself?
- Will the program educate me on how to structure my business and choose the correct business type (sole proprietor, corporation, LLC etc.)?
- Will the program offer all the forms, contracts and materials needed in day-to-day business operations?
- Will the program offer me a way to pull credit reports myself and charge for them?
- Will the program offer a software program for automating common tasks?
- Will the program offer me ongoing support if I run into a problem I'm not sure how to handle?

- Will the program offer ways to effectively market my new credit repair business and create a client base?
- Will the program offer me the knowledge to do more that create dispute letters?
- How much actual experience in the credit industry does the person or firm marketing the program actually have?
- Will I receive updated training materials and information when there are changes in industry regulations?

If you are serious about pursuing credit consulting as a career, you need a training program that provides all this and more.

The SSCC Certified Credit Consultant™ training program was developed by Valeri James, a veteran of the credit repair industry. In her 22+ years of experience in helping thousands of clients obtain better credit she has dealt with every credit problem imaginable.

Our training program includes an intensive 3 day hands-on session which educates you on every aspect of starting and managing a successful credit repair business.

To learn more about our credit repair training program click [here](#).

Or, click below to request more information:
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